

## HEERF Quarterly Fund Report - Final Report January 9, 2021

Denmark College applied for and was awarded a United States Education Department (ED) Higher Education Emergency Relief Fund Grant (HEERF). The Institution signed and returned the Funding Certification and Agreement to the ED and the Institution intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The Institution has received \$109,935 from ED pursuant to the Institution's Certification and Agreement for Emergency Financial Aid to Students.

The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of December 31, 2020 is \$110,500.

The Institution estimates there are 130 students at the Institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

As of December 31, 2020, all 130 students at the Institution have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.

The Institution determined that all students eligible to receive an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act would receive a grant of equal amount.

Students were informed the following:

We are pleased to inform you that Denmark College received a CARES Act grant from the Department of Education to provide emergency financial aid grants to students. The funds are to be used to cover expenses such as food, housing, course materials, technology, health care and child care related to the disruption of campus operations due to coronavirus.

Denmark College is going to distribute this grant equally to all currently enrolled students. Every student will receive approximately \$840.

To make sure the grant checks are mailed to the correct address, we need ALL students to confirm your current address with Campus administration. Do not assume we have your correct address on file.